

TSE: 4906

Gemtek Technology Co., Ltd.

Quarterly Financial Report
2008 1H

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Gemtek Technology Co., Ltd.

Balance Sheet
June 30th of 2008 and 2007
(Reviewed but Un-audited)

Unit: \$NT '000

Code	Assets	June 30 th 2008		June 30 th 2007		Code	Liabilities and Stockholders' Equity	June 30 th 2008		June 30 th 2007	
		Amount	%	Amount	%			Amount	%	Amount	%
	Current Assets						Current Liabilities				
1100	Cash & Cash Equivalents	\$ 3,535,148	25	\$ 1,016,029	8	2120	Notes Payable	\$ 85,932	1	\$ 147,305	1
1310	Assets Adjusted Fair Value					2140	Accounts Payable	4,190,617	29	3,148,580	25
		134,015	1	22,743	-	2160	Income Tax Payable	149,050	1	120,084	1
1320	Sellable Financial Assets—Net					2170	Expense Payable	340,285	2	157,946	1
		95,352	1	1,064,755	9	2210	Other payables	787,693	6	634,986	5
1120	Note Receivable (Net)	28,869	-	44,158	-	2270	Long-term liabilities—current portion	702,882	5	-	-
1140	Account Receivable (Net)	4,169,133	29	4,022,962	32	2298	Other Current Liabilities	303,146	2	406,004	3
1160	Other Receivables—Related Parties (Net)	5,889	-	15,308	-	21XX	Total Current Liabilities	6,559,605	46	4,614,905	36
1210	Inventory	2,038,293	14	2,332,603	18		Long-Term Liabilities				
1298	Other Current Assets	287,838	2	227,424	2	2410	Bonds Payable	923,249	7	759,748	6
11XX	Total Current Assets	10,294,537	72	8,745,982	69	2490	Liability of CB—non-current	32,720	-	-	-
	Funds & Long-term Investments					24XX	Total Long-term Liabilities	955,969	7	759,748	6
1450	Financial Products in available-for-sale (non-current)	38,850	-	-	-	28XX	Other Liabilities	174,247	1	75,760	1
1480	Long-term investments under cost method	85,202	1	165,112	1	2XXX	Total Liabilities	7,689,821	54	5,450,413	43
1421	Long-term investment under equity method	592,786	4	610,971	5		Stockholders' Equity				
1425	Prepaid Long-Term Investments	-	-	29,817	-		Capital				
14XX	Long-term investments under cost method	716,838	5	805,900	6	3110	Common Stock	2,414,881	17	2,242,026	18
	Property, plant & Equipment					3140	Capital Collected in Advance	4,300	-	-	-
	Cost					3150	Stock dividends to distribute	116,248	1	160,779	1
1501	Land	328,168	2	328,168	2	32XX	Capital Reserve	3,928,753	27	3,851,174	30
1521	Buildings	1,188,328	9	1,173,146	9		Retained Earnings				
1531	Machinery & Equipment	1,938,913	14	1,751,629	14	3310	Legal Reserve	456,159	3	355,322	3
1681	Other Equipment	613,975	4	477,248	4	3351	Undistributed Earnings	540,748	4	615,479	5
15X1	Total at Cost	4,069,384	29	3,730,191	29		Adjusting Items in stockholders' equity				
15X9	Less: Accumulated Depreciation	(1,091,093)	(8)	(765,109)	(6)	3420	Cumulative translation adjustments	63,916	-	65,431	1
	Add: Construction in progress & prepayments	115,725	1	6,830	-	3450	Financial Product pending gain/loss	9,955	-	4,755	-
15XX	Property, plant & Equipment Net	3,094,016	22	2,971,912	23	3510	Treasury Stock	(1,075,812)	(7)	(232,359)	(2)
							Total Stockholders' Equity of Mother Company	6,459,148	45	7,062,607	56
18XX	Other Assets	158,819	1	177,809	2	3610	Minority Interest	115,241	1	188,583	1
						3XXX	Total Stockholders' Equity	6,574,389	46	7,251,190	57
1XXX	Total Assets	\$ 14,264,210	100	\$ 12,701,603	100		Total Liabilities & Stockholders' equity	\$ 14,264,210	100	\$ 12,701,603	100

Chairman : Chen, Hung Wen

Executive: Chen, Hung Wen

Accounting Officer : Lin, Chih Hung

Gemtek Technology Co., Ltd
Income Statement
Quarter ended June 30 of 2008
(Reviewed but Un-audited)

Unit: NT\$'000, EPS in NT\$1

Code		1 H	2 0 0 8	1 H	2 0 0 7
		A m o u n t	%	A m o u n t	%
4000	Sales Revenue	\$10,017,326	100	\$ 8,738,278	100
5000	Operating Cost	(8,698,779)	(87)	(7,762,703)	(89)
5910	Gross Profit	<u>1,318,547</u>	<u>13</u>	<u>975,575</u>	<u>11</u>
Operating Expenses					
6100	Sales & marketing expense	(103,396)	(1)	(88,159)	(1)
6200	Administration Expense	(166,995)	(1)	(118,457)	(1)
6300	R&D Expense	(377,046)	(4)	(247,251)	(3)
6000	Sub Total	<u>(647,437)</u>	<u>(6)</u>	<u>(453,867)</u>	<u>(5)</u>
6900	Operating Income	671,110	7	521,708	6
Non-Operating Income					
7110	Interest Revenue	23,580	1	20,773	-
7130	Gains from Disposal of Fixed Assets	-	-	3,564	-
7140	Gain on disposal of investments	183,340	2	177,568	2
7150	Gain on Physical Inventory	3,290	-	3,683	-
7160	Foreign exchange gain	18,506	-	112,506	2
7310	Gains from Financial Assets Adjustments	-	-	19	-
7320	Gains from Financial Liability Appraisement (Net)	9,010	-	-	-
7480	Other Income	<u>16,562</u>	<u>-</u>	<u>8,328</u>	<u>-</u>
7100	Sub Total	<u>254,288</u>	<u>3</u>	<u>326,441</u>	<u>4</u>

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